

## **Press release**

## Initial estimated revenues from the sales of goods of MONNARI TRADE Capital Group for April 2017

In April 2017 MONNARI TRADE S.A. Capital Group recorded an **increase of revenues from the sales of goods up to PLN 19.1 million** which constitutes an **increase by 15.06%** from PLN 16.6 million achieved in April 2016.

Cumulatively in 2017 the Group generated revenues from the sale of goods in the amount of PLN 72.3 million, which constitutes a growth of 5.55% against 2016, when the revenues were PLN 68.5 million.

Commercial space of the Capital Group as of  $30^{th}$  April the current year amounted to 31.7 thousand m<sup>2</sup> vs. 26.9 thousand m<sup>2</sup> as of the end of April 2016, which constituted a growth of 17.8%. At the end of the current period MONNARI Group has 162 stores and at the end of April 2016 – 146 stores.

The April's sales dynamics was influenced by a better shopping conversion and bigger shopping basket of the clients visiting MONNARI stores.

The Management Board assesses the April's sale as moderately positive, considering the unfavorable weather and smaller number of working days.